

Lutheran Church of the Good Shepherd Church Council

Friday, March 1, 2024 (postponed from 2/24/24)

Members Present: Jeff Barrow, Deb Bergstrand, Sasha Jensen, Susan Kratz, Walt Polley, Joy Roellinger, Trent Chaffee, Karl Jacobson, Craig Brandt, Kathy Bench

Action Items are noted in bold. Motions are in blue.

Call to Order and Devotions

Approval of the Minutes

Motion passed to approve the minutes of the January council meeting.

President's Report

- Thank you to everyone for coming to the retreat. It was well received from staff and the council

Treasurer's report

- Kathy and Joy are working to clean up our accounting policies and procedures.
- Kathy went over the financial statement and explained the accounts.
- After a discussion it was decided to start enforcing the council's decision to use undesignated Memorials for Debt Service on the Mortgage.
- Since we have been paying more as needed on our principal it was decided after discussion to work with Mission Investment Fund to adjust the monthly payment starting April 1 to approximately \$8,066.39, down from \$10,032 and to stop making the additional discretionary monthly payment of \$1,333.19 that was being applied to principal. After a rate change, the August payment is estimated, using assumptions on rate adjustment, to be approximately \$9,858.46. *Sasha moved to approve, Walt seconded and it was approved unanimously.*
- Staff and Treasurer will work to verify who our signers are at the bank. *Craig moved to add Kathy Bench as a signer for banking and other financial accounts, in addition to Joy Roellinger, motion was seconded by Walt and approved unanimously.*
- Council engaged in discussion regarding Good Shepherd's financial condition. Further discussion will continue at upcoming meetings. Joy Roellinger will ask the Finance Committee to review prior to the next Council meeting, with communication to be made to the congregation shortly.

Election of Finance Committee:

- A slate of finance committee members were presented to the board. Jessica Ballin (1 year term) Rich Sykora (2 year term), Steve Helgen (1 year term) Bob Monge (2 year term) *Walt moved to approve the slate. Joy seconded and it was approved unanimously.*

Written Pastor's Reports were presented.

The next meeting will be Sunday, March 17, at 11:30am.

Council will decide if third or 4th Sundays are better for regular meetings based on when the financials come out.

Adjournment and Closing Prayer

Minutes prepared by Sasha Jensen, Secretary